



ARIHANT[®]
ACADEMY

Arihant Academy Ltd.

CIN No. U80903MH2007PLC175500

Date: February 10, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: ARIHANTACA

Sub: Approval of Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Arihant Academy Limited at its meeting held on Friday, February 10, 2023 at the Registered Office of Company situated at Ground Floor, Triveni Sadan, Opp. Ambe Mata Temple, Carter Road No. 3, Borivali (East) Mumbai MH 400066 has considered and approved the unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2022 duly reviewed and recommended by the Audit Committee in their meeting held on Friday, February 10, 2023. The Limited Review Report and Unaudited Financials of the same is attached herewith.

The Board meeting commenced at 03.00 PM and concluded at 04.00 P.M.

Kindly take the above information on your records.

Yours Faithfully

For Arihant Academy Limited


Name: Anil Suresh Kapasi
Designation: Managing Director
DIN - 03524165



Encl: as above

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambaji Temple, 3rd Carter Road, Borivali (E), Mumbai - 66. © 9819 888 999

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Statement of Profit & Loss Account for the Period Ended 31st December, 2022

(Rs. In Lakhs)

Particulars	Note No	Quarter Ended 31st December 2022 (Reviewed)	Nine Months Ended 31st December 2022 (Reviewed)	Six Month Ended 30th September 2022 (Audited)	Year Ended 31st March 2022 (Audited)
A) REVENUE					
a) Revenue from operations	1	591.76	1,888.90	1,297.14	1,520.67
b) Other Income	2	1.61	5.72	4.11	11.30
Total Income		593.37	1,894.62	1,301.25	1,531.97
B) EXPENSES					
a) Cost of Material Consumed		-	-	-	-
b) Purchase of Stock-in-Trade		-	-	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade		-	-	-	-
d) Employee Benefit Expenses	3	158.38	385.60	227.21	366.43
e) Financial costs	4	0.32	1.41	1.08	3.30
f) Depreciation and amortization expense	5	16.57	47.01	30.44	53.16
g) Other expense	6	357.28	1,209.44	852.16	839.34
Total Expense		532.55	1,643.45	1,110.89	1,262.23
C) Profit before exceptional and extraordinary items and tax		60.82	251.17	190.36	269.75
D) Exceptional items		-	-	-	-
E) Profit before extraordinary items and tax		-	-	-	-
F) Extraordinary Items		-	-	-	-
G) Profit before tax		60.82	251.17	190.36	269.75
F) Tax Expense:					
a) Current tax		14.79	63.22	48.43	69.00
b) Deferred tax		-	(0.52)	(0.52)	(0.03)
c) MAT credit		-	-	-	-
H) PROFIT AFTER TAX		46.03	188.47	142.45	200.77
I) Earning per equity share:					
a) Basic		0.76	3.11	3.22	2,007.89
a) Diluted		0.95	3.90	3.22	2,007.89

For and on behalf of Board of Directors

Anil Suresh Kapasi
Managing Director
DIN: 03524165

Dated: 10th February, 2023.

Place: Mumbai

- The disclosure of comparative figures for quarter ended 31st December 2021 and Half year ended 30th September 2021 as per the requirement of SEBI (LODR) Regulations, 2015 is not applicable as the company was listed on NSE SME platform on 29.12.2022.
- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 10th February, 2023.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambaji Temple, 3rd Carter Road, Borivali (E), Mumbai - 66. ☎ 9819 888 999

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G. P. KAPADIA & CO.
CHARTERED ACCOUNTANTS

Tel. : 2265 4239, 2265 4313
E-mail: Info@gpkco.com

*Hamam House,
Ambalal Doshi Marg,
Mumbai - 400 001.*

Limited Review Report on unaudited financial results and year to date results of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

We have reviewed the accompanying statement of unaudited financial results of Arihant Academy Limited for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures in the statement for Half year ended September 30, 2022, as well as for the financial year ended March 31, 2022, included in the statement were audited by Bhikhubhai H. Shah & Co. Chartered Accountants, whose audit report(s) expressed an unmodified conclusion/opinion for the above periods.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)
Firm Registration No - 104768W

ATUL BABUBHAI
DESAI

Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 10th February 2023
UDIN: 23030850BGRJQN8992